6 Smart Ways to Pay Off Your Mortgage Sooner

Small changes today can save you thousands in interest over time?

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Small Changes. Meaningful Progress.

With rising living costs and interest rate pressures, it can feel harder than ever to get ahead.

But getting ahead doesn't have to mean giving up the things you enjoy.

Financial progress should support your life, not take away from it.



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01 Rethink Your Repayment Frequency

Changing how often you repay your mortgage can help you get ahead.

Switching from monthly to weekly or fortnightly payments may reduce interest and pay off your loan sooner.

02 Make Your Savings Work Harder

Every dollar matters when your budget is stretched.

An eligible offset account could help reduce mortgage interest while keeping your savings accessible.

Your savings today could mean less interest tomorrow

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03 Round Up Your Repayments

Even a small increase in your regular repayments, say from $2,450 to $2,500, could help reduce interest and pay off your mortgage sooner, if your budget allows.

Small habits. Meaningful progress

04 Give Extra Income A Purpose

Received a tax refund, bonus or unexpected income?

Consider putting a portion towards your mortgage while keeping some to enjoy.

A little for today. A little for your future.

05 Make Your Pay Rise Count

A pay rise doesn't have to mean higher spending.

Consider directing part of your extra income towards your mortgage.

Enjoy life's rewards while building a stronger financial future.

06 Is Your Home Loan Still Working for You?

You're working hard for your money. Is your home loan working just as hard?

A home loan health check may identify opportunities to reduce interest, improve your loan structure or make better use of features such as an offset account.

Disclaimer

This information is general in nature and does not constitute personal financial advice. It does not consider your individual circumstances. Please assess its suitability for your needs.

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